

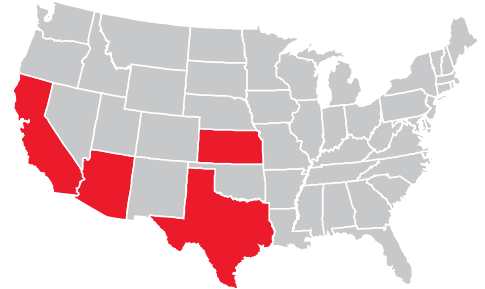


JUST THE **FACTS**

BHE U.S. TRANSMISSION

RELIABLE TRANSMISSION SOLUTIONS

- BHE U.S. Transmission provides cost-effective, reliable transmission solutions for wholesale customers.
- BHE U.S. Transmission, along with subsidiaries of American Electric Power Company, indirectly owns a 50 percent interest in Electric Transmission Texas, which owns and operates electric transmission assets in the Electric Reliability Council of Texas.
- BHE U.S. Transmission indirectly owns a 25 percent interest in the Prairie Wind Transmission project in Kansas.



CUSTOMER SERVICE

- BHE U.S. Transmission is part of a group approved by the California ISO to develop, own and operate a new 230-kilovolt transmission line in California's Central Valley region across Fresno and Madera counties. Spanning approximately 60 miles, the new line was studied by the California ISO in 2012-2013 and was planned to reduce the number and duration of power outages; create jobs and support economic development; and bolster efforts to integrate clean, renewable energy onto the grid. Given subsequent updates to assumptions regarding load growth and renewables integration, the California ISO is re-studying the line in its 2017-2018 planning cycle.



OPERATIONAL EXCELLENCE

- The BHE U.S. Transmission team has directly delivered approximately \$1.6 billion of transmission projects at voltages of 345 kilovolts and higher and in addition has developed multiple projects jointly with other utilities.



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- In 2014, BHE U.S. Transmission formed TransCanyon LLC, a joint venture with Bright Canyon Energy, a newly formed subsidiary of Pinnacle West Capital Corporation. TransCanyon’s purpose is to pursue electric transmission projects located in the Western Electricity Coordinating Council. In March 2016, TransCanyon formed a strategic alliance with Pacific Gas and Electric Company to jointly develop transmission opportunities in the California ISO footprint.
- Heartland, LLC and Midwest Power Midcontinent Transmission, LLC, were formed in 2015 in order to pursue electric transmission projects located in the Southwest Power Pool and Midcontinent ISO, respectively.



MANAGEMENT TEAM



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Controller



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